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STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SALES AGREEMENT

Agreement made and entered into this 9th day of October, 1974, by and between Bob L. Banks and Fred N. Davis, Sellers, of the County of Greenville, State of South Carolina, and George Stathakis and Jimmy G. Manos, Buyers, of the County of Greenville, State of South Carolina,

WITNESSETH:

That the Sellers agree to sell and the Buyers agree to purchase from the Sellers all of their right, title and interest in and to that business known and designated as S & W Recreation Center, located at 200-202 East Washington Street, Greenville, South Carolina, together with certain equipment used in connection with said business and belonging to and forming a part of the aforesaid business at the date of execution of this Sales Agreement. The same to include all items shown on the inventory of equipment, a copy of which is attached hereto and made a part hereof, all for the agreed consideration of Sixteen Thousand Five Hundred and no/100 (\$16,500.00) Dollars, payable to the Sellers over a period of twenty-four (24) months, including interest at six percent (6%), to be paid in equal monthly installments, the first such payment to be made on November 15, 1974, and a like amount thereafter, until paid in full.

It is understood by and between the parties that said sale includes all equipment and signs at the aforestated location except one (1) deep fryer owned by Ballentine Equipment Company, one (1) long draft beer counter owned by Better Beer Company, and all machines belonging to Collins Music Company.

It is further understood and agreed by and between the parties that should any equipment presently owned by the Seller be used as an item for exchange for different. better or higher priced equipment, no liens may be placed on such equipment and should the Buyer default in payment of the balance of the purchase price herein above stated. All the selections are the selection of the purchase price herein above stated.

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